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ICB AMCL FIRST AGRANI BANK MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: AGRANI BANK PLC

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL FIRST AGRANI BANK MUTUAL FUND

For the Period from July 01, 2024 to September 30, 2024

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Quarterly Accounts (3 Months)

ICB ASSET Management Company Limited

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at September 30, 2024

Particulars	Notes	Sep 30, 2024	June 30, 2024
		BDT	BDT
Assets			
Marketable Investments -at Market Value	5.00	93,78,10,291	80,73,06,243
Investments in Money Market	7.00	-	2,95,78,965
Cash and Cash Equivalents	8.00	68,01,093	1,47,25,044
Other Current Assets	9.00	1,68,41,331	1,26,89,768
Total Assets		**96,14,52,715**	**86,43,00,020**
Equity and Liabilities			
A) Unit Holder's Equity		**95,62,66,255**	**84,84,52,120**
Unit Capital	10.00	98,15,10,000	98,15,10,000
Retained Earnings	11.00	(5,52,43,745)	(16,30,57,880)
Dividend Equalization Reserve	12.00	3,00,00,000	3,00,00,000
B) Liabilities		**51,86,460**	**1,58,47,900**
Unclaimed/ Dividend payable	13.00	9,54,511	9,54,511
Current Liabilities	14.00	42,31,949	1,48,93,389
Total Equity and Liabilities (A+B)		**96,14,52,715**	**86,43,00,020**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	15.00	**11.65**	**11.42**
NAV-at Market Value	16.00	**9.74**	**8.64**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Asset Manager
(ICB Asset Management Company Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: October 30, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
A) Income		2,71,49,118	59,55,548
Profit on Sale of Investments	17.00	57,59,159	11,36,045
Dividend from Investment in Securities	18.00	1,86,68,119	36,86,761
Interest on Bank Deposits and Bonds	19.00	27,21,841	11,32,742
B) Expenses		42,24,645	46,55,520
Management Fee	20.00	32,90,025	36,62,859
Trustee Fee	21.00	1,84,033	1,84,033
Custodian Fee	22.00	1,67,942	1,94,226
BSEC Fee	23.00	2,39,067	2,53,458
Listing Fee	24.00	2,45,378	2,45,378
Audit Fee		34,500	34,500
Other Operating Expenses	25.00	63,700	81,066
Profit Before Provision (A-B)		2,29,24,473	13,00,028
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	8,48,89,662	(16,44,081)
Total Comprehensive Income		10,78,14,135	(3,44,053)
Earnings Per Unit (EPU)	26.00	1.10	(0.004)

The financial statements should be read in conjunction with the annexed notes.
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Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: October 30, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at September 30, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**98,15,10,000**	**3,00,00,000**	**(16,30,57,880)**	**84,84,52,120**
Profit for the Period	-	-	10,78,14,135	10,78,14,135
Balance as at September 30, 2024	**98,15,10,000**	**3,00,00,000**	**(5,52,43,745)**	**95,62,66,255**

As at September 30, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**98,15,10,000**	**3,50,00,000**	**4,67,42,754**	**1,06,32,52,754**
Cash Dividend for FY 2022-23 (5%)	-	(50,00,000)	(4,40,75,500)	(4,90,75,500)
Profit for the Period	-	-	(3,44,053)	(3,44,053)
Balance as at September 30, 2023	**98,15,10,000**	**3,00,00,000**	**23,23,201**	**1,01,38,33,201**

For and on behalf of Trustee and Asset Manager of
ICB AMCL First Agrani Bank Mutual Fund

Asset Manager
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Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: October 30, 2024

Quarterly Accounts (3 Months)

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	90,03,448	45,93,272
Interest Received on Bank Deposits and Bonds	28.00	29,43,423	24,54,361
Profit on Sale of Investments	17.00	57,59,159	11,36,045
Payment of Fees & Expenses	29.00	(1,61,76,299)	(1,62,03,904)
Net Cash Generated from Operating Activities	30.00	**15,29,730**	**(80,20,226)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	31.00	3,15,25,456	66,55,507
Purchase of Securities	32.00	(7,05,58,103)	(7,76,306)
Share Application Money		(5,62,71,525)	-
Refund of Share Application Money		5,62,71,525	-
Investment in New Treasury Bill		-	-
Encashment of Treasury Bill		1,45,78,965	-
Investment in New FDR		-	-
Encashment of FDR		1,50,00,000	4,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**(94,53,682)**	**4,58,79,201**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Perioc	13.00	-	(4,17,91,090)
Net Cash Used in Financing Activities		**-**	**(4,17,91,090)**
Net Cash Increase/(Decrease) (A+B+C)		**(79,23,951)**	**(39,32,115)**
Cash and Cash Equivalents at the Beginning of the period		1,47,25,044	1,58,70,318
Cash and Cash Equivalents at the End of the period		**68,01,093**	**1,19,38,203**
Net Operating Cash Flows Per Unit (NOCFPU)	33.00	**0.002**	**(0.08)**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
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Asset Manager
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(Investment Corporation of Bangladesh)

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Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL First Agrani Bank Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on October 04, 2010 & July 07, 2015 between the Agrani Bank Ltd. as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered (Registration Act,1908) with the Bangladesh Securities and Exchange Commission (BSEC) on March 09, 2014 (Registration No : SEC/Mutual Fund/2010/31) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on July 02, 2017 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on July 06, 2017.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

The Fund is a close-end mutual fund of 10 years tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on September 30, 2024.&

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.03 Reporting Period

These financial statements cover 03 (Three) months from July 01, 2024 to September 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

ICB Asset Management Company Ltd. Accounts Department

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to September 30, 2024;
- Statement Of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to September 30, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required:

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPOs equity, G-Sec, preference shares, debentures or securitized debts.

ICB Asset Management Company Ltd. Accounts Department

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend.

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.04: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 19).

ICB Asset Management Company Ltd. Accounts Department

3.06 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

3.07 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

3.08 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease erosion of marketable investment write back of provision has been made from profit and loss (Note 6) &

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on September 30, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note: 26).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

ICB Asset Management Company Ltd. Accounts Department

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five Hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9.02)

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.(Note 12)

3.18 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.19 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.20 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
05.00	**Marketable Investments at Market Value**		
	Listed Securities (N: 5.01)	93,00,40,591	79,97,99,093
	Non-listed Securities (N: 5.02)	77,69,700	75,07,150
	Total	**93,78,10,291**	**80,73,06,243**

05.01 Sector-wise break up of Listed Securities As at September 30, 2024 as follows

Sector/Category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
Shares, Bonds, G-Sec and Close-end Mutual Fund			
Banks	7,23,62,279.33	6,16,09,433.50	(1,07,52,846)
Funds	4,94,46,648.29	4,42,51,428.65	(51,95,220)
Engineering	6,61,77,089.14	4,42,99,690.75	(2,18,77,398)
Food And Allied Products	9,27,87,272.86	8,90,99,054.15	(36,88,219)
Fuel And Power	14,55,46,078.31	13,51,15,216.65	(1,04,30,862)
Textiles	7,51,56,608.76	6,16,84,908.30	(1,34,71,700)
Pharmaceuticals And Chemical	20,78,23,506.19	16,96,21,773.60	(3,82,01,733)
Services	18,05,551.29	12,27,339.00	(5,78,212)
Cement	4,72,58,414.89	3,56,15,376.90	(1,16,43,038)
It	31,30,881.92	19,77,531.50	(11,53,350)
Tannery Industries	1,00,02,692.25	98,94,345.00	(1,08,347)
Ceramic Industry	2,42,69,286.34	1,33,81,366.80	(1,08,87,920)
Insurance	6,10,38,085.54	3,32,24,241.70	(2,78,13,844)
G-Sec	9,33,60,435.00	9,40,58,000.00	6,97,565
Telecommunication	5,93,16,767.98	5,71,47,110.00	(21,69,658)
Travel And Leisure	35,41,809.88	30,93,524.00	(4,48,286)
Finance And Leasing	5,62,53,714.16	3,48,49,348.15	(2,14,04,366)
Corporate Bond	4,60,46,327.49	3,98,90,902.00	(61,55,425)
Sub total	**1,11,53,23,450**	**93,00,40,591**	**(18,52,82,859)**

05.02 Investment in Non-listed Securities

Category/Name	As at September 30, 2024		As at June 30, 2024	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Open End Mutual Fund				
CAPM Unit Fund	1,00,16,950	77,69,700	1,00,16,950	75,07,150
Sub total	**1,00,16,950**	**77,69,700**	**1,00,16,950**	**75,07,150**

Details of Marketable Investments are shown in "Annexure- A".

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
06.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at July 01	(27,24,19,771)	(7,09,62,254)
	Closing Balance as at September 30	(18,75,30,109)	(7,26,06,335)
	Increase/ (Decrease) (N:6.01)	**8,48,89,662**	**(16,44,081)**

06.01 Performance of investment For the Period from July 01, 2024 to September 30, 2024

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	1,12,53,40,400	93,78,10,291	(18,75,30,109)
Non-performing Investments	-	-	-
Total	**1,12,53,40,400**	**93,78,10,291**	**(18,75,30,109)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(27,24,19,771)
Increase/ (Decrease)			**8,48,89,662**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Sep 30, 2024 BDT	June 30, 2024 BDT
	Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.				
07.00	**Investments in Money Market**				
	Fixed Deposits (FDR) (N:7.01)			-	1,50,00,000
	Treasury Instruments (T-Bill) (N:7.02)			-	1,45,78,965
	Total			**-**	**2,95,78,965**
07.01	**Fixed Deposits (FDR) with**				
	Name of the Bank and Branches		Instrument no.		
	South East Bank PLC., Kakrail Branch		7174	-	1,50,00,000
	Sub Total			**-**	**1,50,00,000**
07.02	**Treasury Instruments with**				
	Name and Tenor of T-Bill		ISIN no		
	91-Days Bangladesh Bank Treasury Bill		BD0909252243	-	48,61,165
	91-Days Bangladesh Bank Treasury Bill		BD0909161244	-	97,17,800
	Total			**-**	**1,45,78,965**
08.00	**Cash and Cash Equivalents**				
	Bank Deposit				
	STD Account (N:8.01)			58,27,038	1,37,50,644
	Dividend Account (N:8.02)			9,74,055	9,74,400
	Total			**68,01,093**	**1,47,25,044**
08.01	**SND Accounts with**				
	Name of the Bank and Branches		Account no.		
	Dhaka Bank PLC., Kakrail Branch		1061-500000-763	58,27,038	1,37,50,644
	Sub Total			**58,27,038**	**1,37,50,644**
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	Dhaka Bank PLC., Kakrail Branch	20-21	106-1500000-592	2,77,256	2,77,256
	BRAC Bank PLC., Bijoy Nagar Branch	21-22	2053-171780-001	45,925	46,270
	Dhaka Bank PLC., Kakrail Branch	22-23	106-1500000-854	6,50,873	6,50,873
	Sub Total			**9,74,055**	**9,74,400**
09.00	**Other Current Assets**				
	Dividend Receivable (Annex. D)			1,26,13,680	29,49,009
	Interest Receivable (FDR, T-Bill and Bonds)			20,83,153	23,04,735
	Advance and Prepayments (N:9.01)			16,44,499	4,01,538
	Securities and Other Deposit (N:9.02)			5,00,000	5,00,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities			-	65,34,486
	Total			**1,68,41,331**	**1,26,89,768**
09.01	**Advance and Prepayments**				
	Accrued Interest Paid against T-Bond			16,41,254	4,01,538
	Receivable from Company (ICB Asset Management Company Ltd.)			3,245	-
	Sub Total			**16,44,499**	**4,01,538**
09.02	**Securities and Other Deposits**				
	Security money Tk.500,000 has been deposited to CDBL account			5,00,000	5,00,000
	Sub Total			**5,00,000**	**5,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
10.00	**Unit Capital**		
	9,81,51,000 Units of Taka 10 each.	98,15,10,000	98,15,10,000
	Size of Unit Capital (N:10.01)	**98,15,10,000**	**98,15,10,000**

10.01 Unit holding position

As at September 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at September 30, 2024			
Sponsor	50.94	5,00,00,000	50,00,00,000
Institutional investor	37.14	3,64,50,589	36,45,05,890
Public Investors	11.92	1,17,00,411	11,70,04,110
Total	**100**	**9,81,51,000**	**98,15,10,000**
As at June 30, 2024			
Sponsor	50.94	5,00,00,000	50,00,00,000
Institutional investor	37.19	3,65,02,559	36,50,25,590
Public Investors	11.87	1,16,48,441	11,64,84,410
Total	**100**	**9,81,51,000**	**98,15,10,000**

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
11.00	**Retained Earnings**		
	Balance as at July 01	(16,30,57,880)	4,67,42,754
	Less: Cash Dividend	-	(4,40,75,500)
		(16,30,57,880)	**26,67,254**
	Add: Profit for the period	10,78,14,135	(16,57,25,134)
	Closing Balance	**(5,52,43,745)**	**(16,30,57,880)**
12.00	**Dividend Equalization Reserve**		
	Balance as at July 01	3,00,00,000	3,50,00,000
	Less: Cash Dividend	-	(50,00,000)
	Closing Balance	**3,00,00,000**	**3,00,00,000**
13.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01	9,54,511	6,23,585
	Add: Dividend Declared during the Period	-	4,90,75,500
	Less: Dividend Credited to Investors Account	-	(4,84,59,349)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(2,85,226)
	Closing Balance (N:13.01)	**9,54,511**	**9,54,511**
13.01	**FY wise break up of dividend payable is as :**		
	For the Financial Year 2019-20	-	2,85,226
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**2,85,226**
	For the Financial Year 2020-21	2,68,030	2,68,030
	For the Financial Year 2021-22	64,876	64,876
	For the Financial Year 2022-23	6,21,605	6,21,605
	Sub Total	**9,54,511**	**9,54,511**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
14.00	**Current Liabilities**		
	Management Fee Payable to IAMCL	32,90,025	1,36,69,793
	Trustee Fee Payable to ICB	1,84,034	3,68,067
	Custodian Fee Payable to ICB	1,67,942	6,99,877
	Annual Fee Payable to BSEC	2,39,067	45,804
	Listing Fee Payable to DSE and CSE	2,45,378	-
	Earnest Money Payable	23,750	23,750
	Audit Fee Payable	34,500	34,500
	Interest/Bank Charge on D/A payable to CMSF	47,254	47,599
	CDBL Charge Payable	-	4,000
	Total	**42,31,949**	**1,48,93,389**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (*)	96,14,52,715	86,43,00,020
	Add: Unrealized Loss/(Gain)	18,75,30,109	27,24,19,771
	Total Asset at Cost Price	**1,14,89,82,824**	**1,13,67,19,790**
	Less: Liabilities	(51,86,460)	(1,58,47,900)
	Net Asset Value	**1,14,37,96,364**	**1,12,08,71,891**
	Number of Units	9,81,51,000	9,81,51,000
	NAV per Unit at Cost Value	**11.65**	**11.42**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	96,14,52,715	86,43,00,020
	Less: Liabilities	(51,86,460)	(1,58,47,900)
	Net Asset Value	**95,62,66,255**	**84,84,52,120**
	Number of Units	9,81,51,000	9,81,51,000
	NAV per Unit at Market Value	**9.74**	**8.64**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

		Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
17.00	**Profit on Sale of Investments**		
	Listed Securities (Annex. B)	57,59,159	11,36,045
	Non-listed Securities	-	-
	Total	**57,59,159**	**11,36,045**
18.00	**Dividend from Investment in Securities**		
	Listed Securities (Annex. C)	1,86,68,119	25,96,511
	Non-listed Securities (CAPM Unit Fund)	-	10,90,250
	Total	**1,86,68,119**	**36,86,761**
19.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits	-	28,356
	Fixed Deposits (FDR)	2,38,333	5,35,042
	Listed Bonds	21,75,998	5,69,344
	Interest on Treasury Bills of Bangladesh Bank	3,07,509	-
	Total	**27,21,841**	**11,32,742**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	32,90,025	36,62,859
	Total	**32,90,025**	**36,62,859**

ICB Asset Management Co. Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	11,76,86,60,620	13,69,15,92,536
	Number of Week	13	13
	Average NAV	**90,52,81,586**	**1,05,31,99,426**

Particulars/Condition/Break-up	(%)	Average NAV	Jul 01, 2024 to Sep 30, 2024	Jul 01, 2023 to Sep 30, 2023
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,15,068	3,15,068
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	20,00,00,000	10,08,219	10,08,219
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	25,00,00,000	9,45,205	9,45,205
Exceeding Taka 50 crore	1.0	40,52,81,586	10,21,532	13,94,366
Total		**90,52,81,586**	**32,90,025**	**36,62,859**

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 21.01)	1,84,033	1,84,033
	Total	**1,84,033**	**1,84,033**
21.01	**Calculation**		
	Size of the Fund	98,15,10,000	98,15,10,000
	Percentage of Trusteeship Fee	0.075	0.075
	Trustee Fee in this period	**1,84,033**	**1,84,033**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 22.01)	1,67,942	1,94,226
	Total	**1,67,942**	**1,94,226**
22.01	**Calculation**		
	Securities Value at the end of Each Month		
	Total Listed Securities (Average Closing market price on CSE & DSE)	2,60,21,62,936	2,96,77,59,366
	Total Non-Listed Securities (Price made by AMC and Trustee)	2,31,43,560	2,95,20,410
	Total Fixed Deposits (FDR) and Treasury Instruments (T-Bill)	3,98,61,165	8,50,00,000
	Total Securities Value	**2,66,51,67,661**	**3,08,22,79,776**
	Number of month	3	3
	Monthly Average Securities Value	**88,83,89,220**	**1,02,74,26,592**
	Percentage of Safekeeping Fee	0.075	0.075
	Custodian Fee	**1,67,942**	**1,94,226**
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 23.01)	2,39,067	2,53,458
	Total	**2,39,067**	**2,53,458**
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	95,62,66,255	1,01,38,33,201
	Percentage of Annual fee	0.10	0.10
	Annual BSEC Fee in this period	**2,39,067**	**2,53,458**
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N:24.01)	1,22,689	1,22,689
	Listing Fee for Chittagong Stock Exchange (N:24.01)	1,22,689	1,22,689
	Total	**2,45,378**	**2,45,378**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
24.01	**Calculation**		
	Capital of the Fund	98,15,10,000	98,15,10,000
	Percentage of Listing Fee for Each Exchange	0.05	0.05
	Stock Exchange Listing Fee	**1,22,689**	**1,22,689**
25.00	**Other Operating Expenses**		
	Advertisement Expense	52,555	59,960
	Bank Charges	270	540
	CDBL Transaction Charges	875	5,566
	Excise Duty	10,000	15,000
	Total	**63,700**	**81,066**

Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	10,78,14,135	(3,44,053)
	Number of Units (denominator)	9,81,51,000	9,81,51,000
	Earnings Per Unit (EPU)	**1.10**	**(0.004)**

N.B: Changes in the Earnings Per Unit (EPU) has increased due to write back of Provision then the previous period.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,86,68,119	36,86,761
	Add: Previous Period Dividend Receivable	29,49,009	23,53,142
		2,16,17,127	**60,39,903**
	Less: Current Period Dividend Receivable	(1,26,13,680)	(14,46,632)
	Total	**90,03,448**	**45,93,272**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	27,21,841	11,32,742
	Add: Previous Period Interest Receivable	23,04,735	14,48,286
		50,26,576	**25,81,028**
	Less: Current Period Interest Receivable	(20,83,153)	(1,26,667)
	Total	**29,43,423**	**24,54,361**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	42,24,645	46,55,520
	Add: Previous Period Operating Expenses payable (N: 29.01)	1,44,91,851	1,61,44,336
		1,87,16,496	**2,07,99,855**
	Less: Current Period Operating Expenses payable (N: 29.02)	(25,40,197)	(45,95,952)
	Total	**1,61,76,299**	**1,62,03,904**
29.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,48,93,389	1,61,44,336
	Less: Advance Payment of Fees & Suspense's	(4,01,538)	-
		1,44,91,851	**1,61,44,336**
29.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	41,84,696	45,95,952
	Less: Advance Payment of Fees & Suspense's	(16,44,499)	-
		25,40,197	**45,95,952**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
30.00	**Reconciliation between Profit and Operating Cash Flow**		
	Profit for the period	10,78,14,135	(3,44,053)
	Provision/(Write back of Provision) against Diminution in Value of Investment	(8,48,89,662)	16,44,081
	A) Operating Cash Flow Before Changes in Working Capital	**2,29,24,473**	**13,00,028**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 30.01)	(94,43,088)	22,28,130
	(Decrease)/Increase of Current Liabilities (N: 30.02)	(1,19,51,654)	(1,15,48,384)
	B) Changes	**(2,13,94,743)**	**(93,20,254)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Previous Period Dividend Receivable	29,49,009	23,53,142
	Less: Current Period Dividend Receivable	(1,26,13,680)	(14,46,632)
		(96,64,671)	**9,06,510**
	Add: Previous Period Interest Receivable	23,04,735	14,48,286
	Less: Current Period Interest Receivable	(20,83,153)	(1,26,667)
	Decrease/(Increase)	**(94,43,088)**	**22,28,130**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Previous Period Operating Expenses payable	1,44,91,851	1,61,44,336
	Less: Current Period Operating Expenses payable	(25,40,197)	(45,95,952)
	(Decrease)/Increase	**(1,19,51,654)**	**(1,15,48,384)**
	Net Cash Generated from Operating Activities (A+B)	**15,29,730**	**(80,20,226)**
31.00	**Sale of Securities (at Cost)**		
	Sales from Direct Share (Investment at Cost Price)	2,49,90,970	66,55,507
	Add: Previous Period Receivable from Broker House (ISTCL)	65,34,486	5,00,000
		3,15,25,456	**71,55,507**
	Less: Current Period Receivable from Broker House (ISTCL)	-	(5,00,000)
	Total	**3,15,25,456**	**66,55,507**
32.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	1,71,91,641	7,76,306
	Add: Purchase for G-Sec	5,34,13,715	-
		7,06,05,356	**7,76,306**
	Less: Current Period payable to Broker House (ISTCL)	(47,254)	-
	Total	**7,05,58,103**	**7,76,306**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	15,29,730	(80,20,226)
	Number of Units (denominator)	98,15,10,000	9,81,51,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.002**	**(0.08)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to increase in receive of Dividend and more profit than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
34.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(16,30,57,880)	4,67,42,754
	Less: Cash Dividend	-	(4,40,75,500)
		(16,30,57,880)	**26,67,254**
	Add: Profit for the period	10,78,14,135	(3,44,053)
		(5,52,43,745)	**23,23,201**
	Dividend Equalization Reserve	3,00,00,000	3,50,00,000
	Less: Cash Dividend	-	(50,00,000)
	Total Reserve and Earnings	**(2,52,43,745)**	**3,23,23,201**
	Number of Units	98,15,10,000	9,81,51,000
	Profit Available for Distribution	**(0.03)**	**0.33**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 30, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Company Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: October 30, 2024

ICB AMCL FIRST AGRANI BANK MUTUAL FUND

PORTFOLIO STATEMENT

AS ON September 30, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
BANKS									
1	AB BANK PLC	2,37,094	15.37	36,44,236.84	9.30	9.40	9.35	22,16,828.90	-14,27,407.94
2	BANK ASIA PLC	10,00,000	20.25	2,02,46,465.59	19.00	18.10	18.55	1,85,50,000.00	-16,96,465.59
3	BRAC BANK PLC	59,125	32.62	19,28,820.83	54.20	53.90	54.05	31,95,706.25	12,66,885.42
4	DHAKA BANK PLC	14,66,787	13.55	1,98,80,970.19	12.20	12.40	12.30	1,80,41,480.10	-18,39,490.09
5	DUTCH-BANGLA BANK PLC	88,371	52.80	46,66,318.06	53.40	55.00	54.20	47,89,708.20	1,23,390.14
6	EXPORT IMPORT BANK OF BANGLADESH I	7,00,000	13.85	96,95,382.79	8.80	8.80	8.80	61,60,000.00	-35,35,382.79
7	JAMUNA BANK PLC	1,08,500	19.16	20,79,106.13	18.00	18.20	18.10	19,63,850.00	-1,15,256.13
8	SOUTHEAST BANK PLC	6,93,457	14.74	1,02,20,978.90	9.70	9.60	9.65	66,91,860.05	-35,29,118.85
	Sector Total:	**43,53,334**		**7,23,62,279**				**6,16,09,434**	**(1,07,52,846)**
CEMENT									
1	CROWN CEMENT PLC	98,694	81.68	80,61,056.73	57.40	56.50	56.95	56,20,623.30	-24,40,433.43
2	HEIDELBERG MATERIALS BANGLADESH PI	1,04,004	376.88	3,91,97,358.16	291.80	285.00	288.40	2,99,94,753.60	-92,02,604.56
	Sector Total:	**2,02,698**		**4,72,58,415**				**3,56,15,377**	**(1,16,43,038)**
CERAMIC INDUSTRY									
1	RAK CERAMICS (BD) LIMITED	5,43,958	44.62	2,42,69,286.34	24.40	24.80	24.60	1,33,81,366.80	-1,08,87,919.54
	Sector Total:	**5,43,958**		**2,42,69,286**				**1,33,81,367**	**(1,08,87,920)**
CORPORATE BOND									
1	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	1,10,70,000.00	4,288.00	4,600.00	4,444.00	98,39,016.00	-12,30,984.00
2	APSCL NON-CONVERTIBLE AND FULLY RE	2,000	3,750.00	75,00,000.00	4,288.00	3,750.00	4,019.00	80,38,000.00	5,38,000.00
3	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	1,49,65,000.00	4,400.00	4,500.00	4,450.00	1,33,18,850.00	-16,46,150.00
4	IBBL MUDARABA PERPETUAL BOND	12,872	971.98	1,25,11,327.49	770.00	581.00	675.50	86,95,036.00	-38,16,291.49
	Sector Total:	**20,079**		**4,60,46,327**				**3,98,90,902**	**(61,55,425)**
ENGINEERING									
1	BSRM STEELS LIMITED	2,67,963	84.24	2,25,72,538.07	57.80	56.70	57.25	1,53,40,881.75	-72,31,656.32
2	RUNNER AUTOMOBILES PLC	1,89,340	53.34	1,00,98,502.04	24.00	23.00	23.50	44,49,490.00	-56,49,012.04
3	SINGER BANGLADESH LIMITED	1,46,670	177.98	2,61,04,991.46	134.90	142.00	138.45	2,03,06,461.50	-57,98,529.96
4	WALTON HI-TECH INDUSTRIES PLC	7,050	1,049.80	74,01,057.57	595.50	596.80	596.15	42,02,857.50	-31,98,200.07
	Sector Total:	**6,11,023**		**6,61,77,089**				**4,42,99,691**	**(2,18,77,398)**
FINANCE AND LEASING									
1	DBH FINANCE PLC	4,51,303	70.51	3,18,20,930.52	38.50	38.50	38.50	1,73,75,165.50	-1,44,45,765.02
2	IDLC FINANCE PLC	3,15,000	57.58	1,81,36,178.95	36.00	35.60	35.80	1,12,77,000.00	-68,59,178.95
3	IPDC FINANCE LIMITED	2,93,011	21.49	62,96,604.69	21.10	21.20	21.15	61,97,182.65	-99,422.04
	Sector Total:	**10,59,314**		**5,62,53,714**				**3,48,49,348**	**(2,14,04,366)**
FOOD AND ALLIED PRODUCTS									
1	BATBC LIMITED	1,61,615	450.02	7,27,30,156.06	394.10	392.20	393.15	6,35,38,937.25	-91,91,218.81
2	OLYMPIC INDUSTRIES LTD.	1,01,246	154.36	1,56,28,742.89	184.50	184.10	184.30	1,86,59,637.80	30,30,894.91
3	UNILEVER CONSUMER CARE LIMITED	2,511	1,763.59	44,28,373.91	2,748.10	0.00	2,748.10	69,00,479.10	24,72,105.19
	Sector Total:	**2,65,372**		**9,27,87,273**				**8,90,99,054**	**(36,88,219)**

ICB Asset Management Company Ltd. Accounts Department ★

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
FUEL AND POWER									
1	JAMUNA OIL COMPANY LIMITED	2,36,691	186.26	4,40,85,391.54	178.90	177.80	178.35	4,22,13,839.85	-18,71,551.69
2	LINDE BANGLADESH LIMITED	28,513	1,272.09	3,62,71,167.00	1,171.80	1,262.00	1,216.90	3,46,97,469.70	-15,73,697.30
3	MEGHNA PETROLEUM LIMITED	30,783	203.73	62,71,397.68	211.20	209.00	210.10	64,67,508.30	1,96,110.62
4	MJL BANGLADESH PLC	4,50,000	104.66	4,70,94,906.55	99.20	99.00	99.10	4,45,95,000.00	-24,99,906.55
5	POWER GRID CO. OF BANGLADESH LTD.	1,16,468	49.61	57,78,509.31	39.80	38.40	39.10	45,53,898.80	-12,24,610.51
6	SUMMIT POWER LIMITED	1,50,000	40.30	60,44,706.23	17.20	17.30	17.25	25,87,500.00	-34,57,206.23
	Sector Total:	**10,12,455**		**14,55,46,078**				**13,51,15,217**	**(1,04,30,862)**
G-SEC									
1	05Y BGTB 15/05/2029	5,00,000	100.24	5,01,17,570.00	101.06	101.06	101.06	5,05,30,000.00	4,12,430.00
2	2Y BGTB 03/01/2026	2,00,000	99.49	1,98,97,740.00	99.49	99.49	99.49	1,98,98,000.00	260.00
3	5Y BGTB 13/12/2028	2,50,000	93.38	2,33,45,125.00	94.52	94.52	94.52	2,36,30,000.00	2,84,875.00
	Sector Total:	**9,50,000**		**9,33,60,435**				**9,40,58,000**	**6,97,565**
INSURANCE									
1	DELTA LIFE INSURANCE COMPANY LTD	59,545	124.63	74,20,821.86	92.10	95.00	93.55	55,70,434.75	-18,50,387.11
2	GREEN DELTA INSURANCE PLC	3,81,396	106.91	4,07,75,932.75	48.60	51.00	49.80	1,89,93,520.80	-2,17,82,411.95
3	PEOPLES INSURANCE COMPANY LTD	27,541	39.87	10,98,182.21	30.20	31.30	30.75	8,46,885.75	-2,51,296.46
4	TRUST ISLAMI LIFE INSURANCE LIMITED	2,22,604	52.75	1,17,43,148.72	35.20	35.00	35.10	78,13,400.40	-39,29,748.32
	Sector Total:	**6,91,086**		**6,10,38,086**				**3,32,24,242**	**(2,78,13,844)**
IT									
1	AAMRA TECHNOLOGIES LIMITED	98,630	31.74	31,30,881.92	20.00	20.10	20.05	19,77,531.50	-11,53,350.42
	Sector Total:	**98,630**		**31,30,882**				**19,77,532**	**(11,53,350)**
PHARMACEUTICALS AND CHEMICAL									
1	ACI FORMULATIONS LIMITED	44,777	147.53	66,06,005.13	130.80	138.00	134.40	60,18,028.80	-5,87,976.33
2	ACI LIMITED	1,32,392	289.61	3,83,41,894.51	144.60	145.20	144.90	1,91,83,600.80	-1,91,58,293.71
3	ACME LABORATORIES LTD.	8,40,924	107.19	9,01,41,419.23	85.30	85.10	85.20	7,16,46,724.80	-1,84,94,694.43
4	RENATA PLC	9,057	866.19	78,45,097.80	700.60	0.00	700.60	63,45,334.20	-14,99,763.60
5	SQUARE PHARMACEUTICALS PLC	2,90,396	223.45	6,48,89,089.52	229.20	228.30	228.75	6,64,28,085.00	15,38,995.48
	Sector Total:	**13,17,546**		**20,78,23,506**				**16,96,21,774**	**(3,82,01,733)**
SERVICES									
1	SUMMIT ALLIANCE PORT LIMITED	62,460	28.91	18,05,551.29	19.80	19.50	19.65	12,27,339.00	-5,78,212.29
	Sector Total:	**62,460**		**18,05,551**				**12,27,339**	**(5,78,212)**
TANNERY INDUSTRIES									
1	APEX FOOTWEAR LIMITED	42,465	235.55	1,00,02,692.25	239.90	226.10	233.00	98,94,345.00	-1,08,347.25
	Sector Total:	**42,465**		**1,00,02,692**				**98,94,345**	**(1,08,347)**
TELECOMMUNICATION									
1	BANGLADESH SUBMARINE CABLES PLC	2,03,770	172.43	3,51,35,991.16	142.90	143.10	143.00	2,91,39,110.00	-59,96,881.16
2	GRAMEEN PHONE LTD.	80,000	302.26	2,41,80,776.82	350.20	350.00	350.10	2,80,08,000.00	38,27,223.18
	Sector Total:	**2,83,770**		**5,93,16,768**				**5,71,47,110**	**(21,69,658)**
TEXTILES									
1	APEX SPINNING & KNITTING MILLS LTD	33,846	117.25	39,68,467.70	111.50	122.00	116.75	39,51,520.50	-16,947.20
2	ARGON DENIMS LIMITED	10,87,090	20.50	2,22,90,293.85	16.30	16.70	16.50	1,79,36,985.00	-43,53,308.85
3	ENVOY TEXTILES LIMITED	48,244	42.21	20,36,239.59	42.80	39.60	41.20	19,87,652.80	-48,586.79
4	SQUARE TEXTILES PLC	7,25,000	64.64	4,68,61,607.62	52.00	52.30	52.15	3,78,08,750.00	-90,52,857.62
	Sector Total:	**18,94,180**		**7,51,56,609**				**6,16,84,908**	**(1,34,71,700)**

ICB Asset Management Company Ltd.
Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
TRAVEL AND LEISURE									
1	UNIQUE HOTEL & RESORTS PLC	57,715	61.37	35,41,809.88	53.20	54.00	53.60	30,93,524.00	-4,48,285.88
	Sector Total:	**57,715**		**35,41,810**				**30,93,524**	**(4,48,286)**

SN	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
FUNDS									
1	EBL NRB MUTUAL FUND	5,80,000	6.24	36,17,518.97	3.55	20,59,000.00	-15,58,518.97	36,17,519	-
2	GRAMEEN ONE : SCHEME TWO	9,32,670	16.71	1,55,86,352.29	13.65	1,27,30,945.50	-28,55,406.79	1,33,97,805	(21,88,548)
3	L R GLOBAL BANGLADESH M F ONE	26,90,273	8.68	2,33,54,244.48	3.95	1,06,26,578.35	-1,27,27,666.13	2,07,40,660	(26,13,585)
4	TRUST BANK 1ST MUTUAL FUND	3,00,000	5.80	17,39,913.98	3.50	10,50,000.00	-6,89,913.98	17,39,914	-
5	VANGUARD AML BD FINANCE MUTUAL	5,78,567	8.90	51,48,618.57	5.65	32,68,903.55	-18,79,715.02	47,55,531	(3,93,087)
	Sector Total:	**50,81,510**		**4,94,46,648**		**2,97,35,427**	**(1,97,11,221)**	**4,42,51,429**	**(51,95,220)**
OPEN-END MUTUAL FUNDS									
1	CAPM UNIT FUND	89,000	112.55	1,00,16,950.00	87.30	77,69,700.00	-22,47,250.00	77,69,700.00	-22,47,250.00
		89,000		**1,00,16,950**		**77,69,700**	**(22,47,250)**	**77,69,700**	**(22,47,250)**
	Grand Total:	**1,86,36,595**		**1,12,53,40,400**		**92,32,94,289**	**(20,20,46,110)**	**93,78,10,291**	**(18,75,30,109)**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
DIVIDEND INCOME: FROM JULY-2024 TO SEPTEMBER-2024 (FY 2024-2025)

Annexure-C

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	DELTA LIFE INSURANCE COMPANY LTD	3.00	59,545	178,635.00
2	LINDE BANGLADESH LIMITED	154.00	28,513	4,391,002.00
3	GRAMEEN PHONE LTD.	16.00	80,000	1,280,000.00
4	FRACTIONAL DIVIDEND AB BANK-2023			7.08
5	GRAMEEN ONE : SCHEME TWO	0.65	932,670.00	606,235.50
6	DELTA LIFE INSURANCE COMPANY LTD	3.00	59,545.00	178,635.00
7	LINDE BANGLADESH LIMITED	410.00	28,513.00	11,690,330.00
8	WALTON HI-TECH INDUSTRIES PLC	35.00	7,050.00	246,750.00
9	ENVOY TEXTILES LIMITED	2.00	48,244.00	96,488.00
10	FRACTIONAL DIVIDEND DBBL BANK			35.92
			Grand Total=	**18,668,118.50**

ICB Asset Management Company Ltd. * Shares Department

ICB AMCL FIRST AGRANI MUTUAL FUND
DIVIDEND RECEIVABLE AS ON SEPTEMBER-2024 (FY-2024-25)

Annexure-D

Sl	Company Name	Div. Per Shr	No Share	Gross Dividend
1	SOUTH BANGLA AGR. & COMM. BANK LTD 2022	0.30	4,683	1,405.00
2	SOUTHEAST BANK PLC	0.60	666,786	400,071.60
3	DELTA LIFE INSURANCE COMPANY LTD	3.00	59,545	178,635.00
4	LINDE BANGLADESH LIMITED	410.00	28,513	11,690,330.00
5	WALTON HI-TECH INDUSTRIES PLC	35.00	7,050	246,750.00
6	ENVOY TEXTILES LIMITED	2.00	48,244	96,488.00
			Grand Total=	**12,613,679.60**

ICB Asset Management Company Ltd
Shares Department